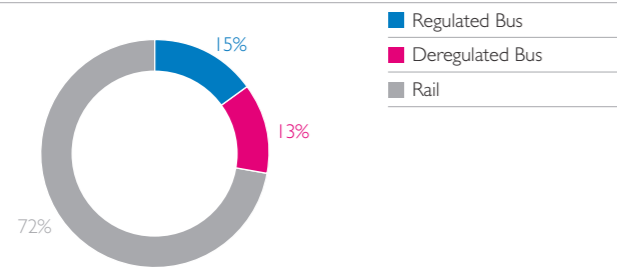


Go Ahead

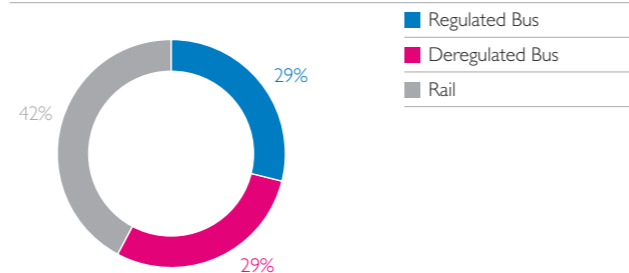
GROUP OVERVIEW

Our bus and rail companies are significant contributors to the UK's public transport infrastructure, with over one billion passenger journeys undertaken on our services this year.

Group revenue

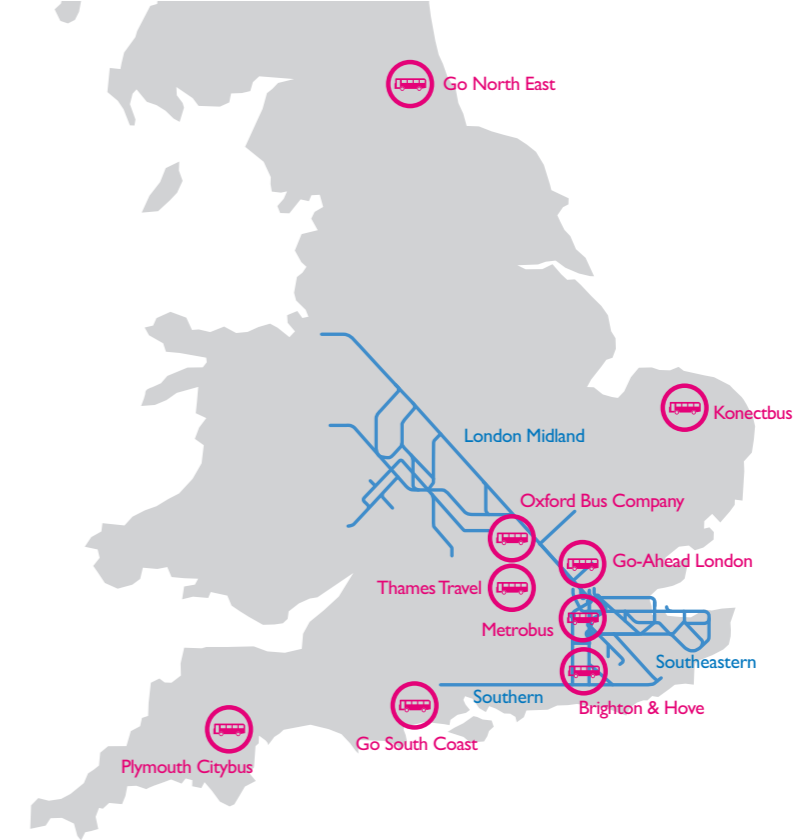


Group operating profit*



Our locations

- Bus operating company
- Rail network



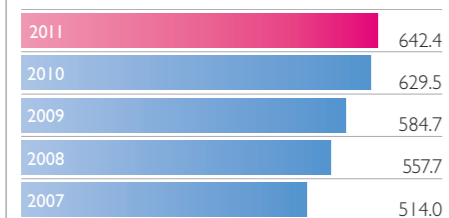
BUS (100% owned)

Go-Ahead is one of the UK's largest bus operators. With a fleet of around 3,900 buses, we carry, on average, around 1.7 million passengers every day. We have a strong presence in London, with around 21% market share, and also operate in Oxford, the South East, Southern and North East England. We also have a small yellow school bus joint venture in North America.

Operating company	Go Ahead London	Go North East	METROBUS	go southcoast	Brighton & Hove	oxford bus company	city	konectbus	Thames Travel
Revenue (£m)**	290.0	89.3	80.4	75.4	50.2	34.3	18.0	4.3	0.5
Managing Director	John Trayner	Peter Huntley	Alan Eatwell	Alex Carter	Roger French	Philip Kirk	Andrew Wickham	Steve Challis	Philip Kirk
Nature of business	Regulated	Deregulated	Regulated/deregulated	Deregulated	Deregulated	Deregulated	Deregulated	Deregulated	Deregulated
Geographical area	Central London South London East London	Tyne & Wear County Durham Northumberland Teesside	South East London Kent Surrey East Sussex West Sussex	Dorset Wiltshire Hampshire Isle of Wight Southampton	Brighton Hove Eastbourne Tunbridge Wells Steyning/Shoreham	Oxfordshire Routes to: London, Heathrow and Gatwick	Plymouth	Swaffham Norwich Dereham Wotton Wyndham	South Oxfordshire Berkshire
Approx passenger journeys*	362 million	72 million	77 million	40 million	47 million	20 million	14 million	3 million	3 million
Average number of employees	4,761	2,032	1,425	1,493	1,087	559	462	85	98
Fleet size†	1,481 buses	672 buses	446 buses	678 buses	281 buses	168 buses	169 buses	47 buses	43 buses

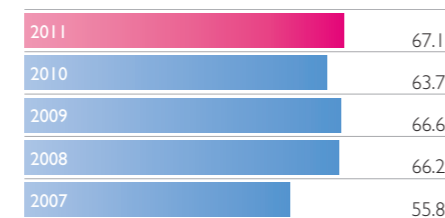
Bus revenue (£m)

£642.4m



Bus operating profit (£m)*

£67.1m



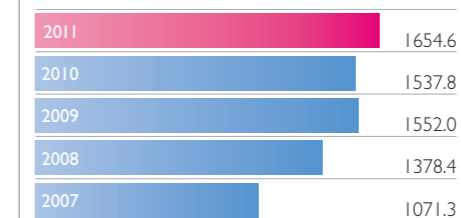
RAIL (65% owned)

The rail operation, Govia, is 65% owned by Go-Ahead and 35% by Keolis†. It is the busiest rail operation in the UK, responsible for nearly 30% of UK passenger rail journeys through its three rail franchises: Southern, Southeastern and London Midland.

Operating company	southeastern.	SOUTHERN	londonmidland
Revenue (£m)	715.8	613.5	325.3
Managing Director	Charles Horton	Chris Burchell	Mike Hodson
Geographical area	London Kent East Sussex	London Surrey East / West Sussex Hampshire Kent	London Milton Keynes Northampton Birmingham/ West Midlands Liverpool
Approx passenger journeys*	161 million	165 million	55 million
Average number of employees	3,709	4,039	2,342
Fleet size†	367 trains	311 trains	163 trains

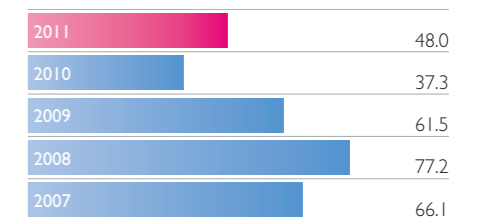
Rail revenue (£m)

£1,654.6m



Rail operating profit (£m)*

£48.0m



* Before amortisation and exceptional items.

** Rounded to the nearest one million. Passenger journeys for Thames Travel, which was acquired on 24 May 2011, are approximate annual figures.

*** Revenue for the year ended 2 July 2011. As Thames Travel was recently acquired by the Group, revenue is for the period 24 May 2011 to 2 July 2011.

† As at 2 July 2011.

* Keolis is a French-based operator of passenger transport services which is majority owned by the French national railway SNCF.