

Go-Ahead results for the year ended 1 July 2017

	2017 £m	Restated* 2016 £m	Increase/ (decrease) £m	Increase/ (decrease) %
Total revenue	3,481.1	3,361.3	119.8	3.6
Regional bus	376.6	375.7	0.9	0.2
London bus	525.4	487.6	37.8	7.8
Total bus	902.0	863.3	38.7	4.5
Rail	2,579.1	2,498.0	81.1	3.2
Total operating profit	150.6	162.6	(12.0)	(7.4)
Regional bus	47.1	48.5	(1.4)	(2.9)
London bus	43.6	42.7	0.9	2.1
Total bus	90.7	91.2	(0.5)	(0.5)
Rail	59.9	71.4	(11.5)	(16.1)
Total operating profit pre-amortisation	153.7	165.6	(11.9)	(7.2)
Regional bus	48.1	49.7	(1.6)	(3.2)
London bus	44.4	43.6	0.8	1.8
Total bus	92.5	93.3	(0.8)	(0.9)
Rail	61.2	72.3	(11.1)	(15.4)
Profit before tax	136.8	145.0	(8.2)	(5.7)
Earnings per share (p)	207.7	218.2	(10.5)	(4.8)
Proposed dividend per share (p)	102.08	95.85	6.2	6.5
Net cash	230.3	323.0	n/a	n/a
Adjusted net debt	(285.8)	(239.3)	n/a	n/a

BUS

	2017 %	2016 %
Revenue growth (like for like)		
Regional bus	1.0	2.4
London bus	1.5	4.4
Volume growth (like for like)		
Regional bus - passenger journeys	(0.2)	0.0
London bus - miles operated	(1.7)	2.3

RAIL

	2017 %	2016 %
Passenger revenue growth (like for like)		
Southeastern	3.2	4.9
London Midland	5.2	9.3
GTR	(4.1)	3.4
Volume growth (like for like)		
Southeastern	(0.9)	2.3
London Midland	4.1	5.9
GTR	(3.9)	2.9

N.B. All growth figures are like for like, excluding the 53rd week in FY'16, Singapore bus and the acquisition of Thamesdown.

* Restated for the change in accounting policy relating to rail pensions.